

COMBINED DEBT & EQUITY OFFERINGS: Q1 2011

CANADIAN LEGAL COUNSEL TO THE UNDERWRITERS

Firm name	Value of deals (\$ millions)	Rank by value of deals	Number of deals	Rank by number of deals
McCarthy Tetrault LLP	4,618.10	1	14	3
Osler, Hoskin & Harcourt LLP	3,641.42	2	13	5
Blake, Cassels & Graydon LLP	3,114.80	3	26	1
Stikeman Elliott LLP	1,873.36	4	15	2
Ogilvy Renault LLP	1,866.29	5	5	15
Goodmans LLP	1,561.80	6	6	12
Torys LLP	975.39	7	10	6
Burnet, Duckworth & Palmer LLP	887.27	8	10	6
Bennett Jones LLP	828.14	9	2	21
Davies Ward Phillips & Vineberg LLP	799.82	10	2	21
Morrison & Foerster LLP	650.00	11	1	25
Burstall Winger LLP	465.74	12	7	10
Fasken Martineau DuMoulin LLP	397.39	13	6	12
Fraser Milner Casgrain LLP	329.95	14	10	6
Wildeboer Dellelce LLP	254.82	15	8	9
Heenan Blaikie LLP	244.86	16	5	15
Cassels Brock & Blackwell LLP	202.14	17	7	10
Stewart McKelvey	201.60	18	1	25
Borden Ladner Gervais LLP	188.96	19	4	18
McMillan LLP	161.88	20	3	20
Fogler, Rubinoff LLP	127.53	21	2	21
Gowling Lafleur Henderson LLP	124.75	22	5	15
Lawson Lundell LLP	57.55	23	1	25
McCullough O'Connor Irwin LLP	22.20	24	6	12
Fillmore Riley LLP	20.00	25	1	25
Boyle & Co. LLP	14.44	26	1	25
Miller Thomson LLP	14.33	27	14	3
Davis LLP	11.60	28	4	18
McInnes Cooper	10.24	29	1	25
Anfield Sujir Kennedy & Durno LLP	4.00	30	1	25
Getz Prince Wells LLP	1.20	31	2	21
Lang Michener LLP	0.80	32	1	25
Macleod Dixon LLP	0.57	33	1	25
Clark Wilson LLP	0.50	34	1	25
Salley Bowes Harwardt Law Corp.	0.50	35	1	25
Torkin Manes Cohen Arbus LLP	0.32	36	1	25
TingleMerrett LLP	0.20	37	1	25
TOTAL	23,674.00		199	

CANADIAN LEGAL COUNSEL TO THE ISSUER

Firm name	Value of deals (\$ millions)	Rank by value of deals	Number of deals	Rank by number of deals
Osler, Hoskin & Harcourt LLP	5,631.12	1	15	1
McCarthy Tetrault LLP	2,631.74	2	11	4
Stikeman Elliott LLP	2,491.14	3	11	4
Torys LLP	2,469.08	4	8	9
Davies Ward Phillips & Vineberg LLP	1,956.56	5	3	22
Blake, Cassels & Graydon LLP	1,809.49	6	12	2
Bennett Jones LLP	1,579.83	7	4	17
Ogilvy Renault LLP	1,329.38	8	4	17
Burnet, Duckworth & Palmer LLP	1,259.37	9	12	2
Fraser Milner Casgrain LLP	800.78	10	11	4
Borden Ladner Gervais LLP	663.62	11	10	7
Cassels Brock & Blackwell LLP	595.27	12	9	8
Goodmans LLP	561.89	13	5	13
Fasken Martineau DuMoulin LLP	555.16	14	8	9
Davis LLP	424.03	15	4	17
Gowling Lafleur Henderson LLP	409.14	16	7	11
McMillan LLP	375.87	17	6	12
Macleod Dixon LLP	193.67	18	5	13
Heenan Blaikie LLP	190.88	19	5	13
Burstall Winger LLP	152.20	20	5	13
Aird & Berlis LLP	142.45	21	3	22
Wildeboer Dellelce LLP	114.24	22	2	27
Farris, Vaughan, Wills & Murphy LLP	110.02	23	2	27
Clark Wilson LLP	58.00	24	4	17
Sangra Moller LLP	57.55	25	1	33
Bryan & Company LLP	57.50	26	1	33
Aikins, MacAulay & Thorvaldson LLP	55.00	27	2	27
Fogler, Rubinoff LLP	53.41	28	4	17
Salley Bowes Harwardt Law Corp.	46.57	29	3	22
De Grandpre Chait LLP	43.07	30	2	27
Boughton Law Corporation	20.75	31	2	27
TingleMerrett LLP	17.25	32	1	33
Kirsh Securities Law Professional Corporation	14.44	33	1	33
Irwin Lowy LLP	12.02	34	1	33
DuMoulin Black LLP	6.55	35	3	22
Peterson Law Professional Corporation	4.00	36	1	33
Axiom Law Corporation	1.73	37	1	33
Bacchus Law Corporation	1.20	38	1	33
Fraser and Company LLP	0.80	39	2	27
Garfinkle, Biderman LLP	0.77	40	3	22
Chitiz Pathak LLP	0.42	41	1	33
Lang Michener LLP	0.30	42	1	33
ProVenture Law LLP	0.30	43	1	33
Anfield Sujir Kennedy & Durno LLP	0.20	44	1	33
Seguin Racine Attorneys Ltd.	0.20	45	1	33
Thomas, Rondeau LLP	0.20	46	1	33
TOTAL	26,899.00		201	

DEBT OFFERINGS: Q1 2011

CANADIAN LEGAL COUNSEL TO THE UNDERWRITERS

Firm name	Value of deals (\$ millions)	Rank by value of deals	Number of deals	Rank by number of deals
McCarthy Tetrault LLP	3,239.44	1	4	2
Osler, Hoskin & Harcourt LLP	3,006.70	2	6	1
Ogilvy Renault LLP	1,499.16	3	2	5
Stikeman Elliott LLP	1,359.29	4	4	2
Blake, Cassels & Graydon LLP	823.88	5	4	2
Bennett Jones LLP	744.60	6	1	7
Goodmans LLP	679.80	7	2	5
Morrison & Foerster LLP	650.00	8	1	7
Davies Ward Phillips & Vineberg LLP	599.82	9	1	7
Torys LLP	225.17	10	1	7
Burnet, Duckworth & Palmer LLP	72.10	11	1	7
TOTAL	12,900.00		27	

CANADIAN LEGAL COUNSEL TO THE ISSUER

Firm name	Value of deals (\$ millions)	Rank by value of deals	Number of deals	Rank by number of deals
Osler, Hoskin & Harcourt LLP	4,631.96	1	6	1
McCarthy Tetrault LLP	1,921.74	2	3	4
Davies Ward Phillips & Vineberg LLP	1,849.33	3	1	6
Bennett Jones LLP	1,491.58	4	1	6
Stikeman Elliott LLP	1,398.94	5	3	4
Torys LLP	1,204.73	6	4	2
Ogilvy Renault LLP	1,099.87	7	1	6
Blake, Cassels & Graydon LLP	1,089.71	8	4	2
Fraser Milner Casgrain LLP	389.52	9	1	6
Burnet, Duckworth & Palmer LLP	325.00	10	1	6
Gowling Lafleur Henderson LLP	250.00	11	1	6
Goodmans LLP	225.17	12	1	6
Fasken Martineau DuMoulin LLP	175.00	13	1	6
Macleod Dixon LLP	72.10	14	1	6
TOTAL	16,125.00		29	

EQUITY OFFERINGS: Q1 2011

CANADIAN LEGAL COUNSEL TO THE UNDERWRITERS

Firm name	Value of deals (\$ millions)	Rank by value of deals	Number of deals	Rank by number of deals
Blake, Cassels & Graydon LLP	2,290.92	1	22	1
McCarthy Tetrault LLP	1,378.65	2	10	4
Goodmans LLP	882.00	3	4	16
Burnet, Duckworth & Palmer LLP	815.17	4	9	6
Torys LLP	750.22	5	9	6
Osler, Hoskin & Harcourt LLP	634.72	6	7	9
Stikeman Elliott LLP	514.07	7	11	3
Burstall Winger LLP	465.74	8	7	9
Fasken Martineau DuMoulin LLP	397.39	9	6	12
Ogilvy Renault LLP	367.13	10	3	19
Fraser Milner Casgrain LLP	329.95	11	10	4
Wildeboer Dellelce LLP	254.82	12	8	8
Heenan Blaikie LLP	244.86	13	5	14
Cassels Brock & Blackwell LLP	202.14	14	7	9
Stewart McKelvey	201.60	15	1	23
Davies Ward Phillips & Vineberg LLP	200.00	16	1	23
Borden Ladner Gervais LLP	188.96	17	4	16
McMillan LLP	161.88	18	3	19
Fogler, Rubinoff LLP	127.53	19	2	21
Gowling Lafleur Henderson LLP	124.75	20	5	14
Bennett Jones LLP	83.55	21	1	23
Lawson Lundell LLP	57.55	22	1	23
McCullough O'Connor Irwin LLP	22.20	23	6	12
Fillmore Riley LLP	20.00	24	1	23
Boyle & Co. LLP	14.44	25	1	23
Miller Thomson LLP	14.33	26	14	2
Davis LLP	11.60	27	4	16
McInnes Cooper	10.24	28	1	23
Anfield Sujir Kennedy & Durno LLP	4.00	29	1	23
Getz Prince Wells LLP	1.20	30	2	21
Lang Michener LLP	0.80	31	1	23
Macleod Dixon LLP	0.57	32	1	23
Clark Wilson LLP	0.50	33	1	23
Salley Bowes Harwardt Law Corp.	0.50	34	1	23
Torkin Manes Cohen Arbus LLP	0.32	35	1	23
TingleMerrett LLP	0.20	36	1	23
TOTAL	10,775.00		172	

CANADIAN LEGAL COUNSEL TO THE ISSUER

Firm name	Value of deals (\$ millions)	Rank by value of deals	Number of deals	Rank by number of deals
Torys LLP	1,264.34	1	4	14
Stikeman Elliott LLP	1,092.20	2	8	6
Osler, Hoskin & Harcourt LLP	999.17	3	9	4
Burnet, Duckworth & Palmer LLP	934.37	4	11	1
Blake, Cassels & Graydon LLP	719.78	5	8	6
McCarthy Tetrault LLP	710.00	6	8	6
Borden Ladner Gervais LLP	663.62	7	10	2
Cassels Brock & Blackwell LLP	595.27	8	9	4
Davis LLP	424.03	9	4	14
Fraser Milner Casgrain LLP	411.27	10	10	2
Fasken Martineau DuMoulin LLP	380.16	11	7	9
McMillan LLP	375.87	12	6	10
Goodmans LLP	336.72	13	4	14
Ogilvy Renault LLP	229.52	14	3	20
Heenan Blaikie LLP	190.88	15	5	12
Gowling Lafleur Henderson LLP	159.14	16	6	10
Burstall Winger LLP	152.20	17	5	12
Aird & Berlis LLP	142.45	18	3	20
Macleod Dixon LLP	121.57	19	4	14
Wildeboer Dellelce LLP	114.24	20	2	26
Farris, Vaughan, Wills & Murphy LLP	110.02	21	2	26
Davies Ward Phillips & Vineberg LLP	107.23	22	2	26
Bennett Jones LLP	88.25	23	3	20
Clark Wilson LLP	58.00	24	4	14
Sangra Moller LLP	57.55	25	1	33
Bryan & Company LLP	57.50	26	1	33
Aikins, MacAulay & Thorvaldson LLP	55.00	27	2	26
Fogler, Rubinoff LLP	53.41	28	4	14
Salley Bowes Harwardt Law Corp.	46.57	29	3	20
De Grandpre Chait LLP	43.07	30	2	26
Boughton Law Corporation	20.75	31	2	26
TingleMerrett LLP	17.25	32	1	33
Kirsh Securities Law Professional Corporation	14.44	33	1	33
Irwin Lowy LLP	12.02	34	1	33
DuMoulin Black LLP	6.55	35	3	20
Peterson Law Professional Corporation	4.00	36	1	33
Axiom Law Corporation	1.73	37	1	33
Bacchus Law Corporation	1.20	38	1	33
Fraser and Company LLP	0.80	39	2	26
Garfinkle, Biderman LLP	0.77	40	3	20
Chitiz Pathak LLP	0.42	41	1	33
Lang Michener LLP	0.30	42	1	33
ProVenture Law LLP	0.30	43	1	33
Anfield Sujir Kennedy & Durno LLP	0.20	44	1	33
Seguin Racine Attorneys Ltd.	0.20	45	1	33
Thomas, Rondeau LLP	0.20	46	1	33
TOTAL	10,775.00		172	

10 LARGEST DEBT OFFERINGS

CANADIAN ISSUERS, Q1 2011

Issuer Name	Security Type	Closing Date	Deal Value (\$ millions)	Industry Description	Issuer's Law Firm	Jurisdiction	Underwriters' Law Firm	Jurisdiction
Rogers Communications Inc	various	2011.03.21	1,849.33	Communications services, nec	Davies Ward Phillips & Vineberg LLP	Canada	Osler, Hoskin & Harcourt LLP	Canada
Bank of Montreal	Notes	2011.03.09	1,500.06	Schedule I banks	Osler, Hoskin & Harcourt LLP	Canada	McCarthy Tétrault LLP	Canada
Total Capital Canada Ltd	various	2011.01.28	1,491.58	Crude petroleum and natural gas	Bennett Jones LLP	Canada		
Bank of Nova Scotia	various	2011.01.13	1,254.85	Schedule I banks	Osler, Hoskin & Harcourt LLP Osler, Hoskin & Harcourt LLP	Canada United States	Sullivan & Cromwell LLP	United States
Royal Bank of Canada	Bonds	2011.03.30	1,099.87	Schedule I banks	Ogilvy Renault LLP Morrison & Foerster LLP	Canada United States	McCarthy Tétrault LLP	Canada
Bell Canada	Notes	2011.03.16	999.16	Telephone communication exc. radio	Stikeman Elliott LLP	Canada	Ogilvy Renault LLP	Canada
Bank of Nova Scotia	Notes	2011.03.29	978.27	Schedule I banks	Osler, Hoskin & Harcourt LLP	Canada		
GE Capital Canada Fdg Co	various	2011.02.08	849.15	Misc. business credit institutions	McCarthy Tétrault LLP	Canada	Stikeman Elliott LLP	Canada
Cdn Cap Auto Rec Asset II	various	2011.02.23	744.60	Investment offices, nec	Torys LLP	Canada	Bennett Jones LLP	Canada
BAC Canada Finance Co	Notes	2011.02.22	650.00	Investment advice	Blake, Cassels & Graydon LLP	Canada	Morrison & Foerster LLP	Canada

LARGEST COMMON SHARE & PUBLIC TRUST OFFERINGS

CANADIAN ISSUERS, Q1 2011

Issuer Name	Security Type	Closing Date	Deal Value (\$ millions)	Industry Description	Issuer's Law Firm	Jurisdiction	Underwriters' Law Firm	Jurisdiction
Brookfield Asset Mgmt Inc	Common	2011.02.15	578.00	Holding companies, nec	Torys LLP	Canada	Goodmans LLP	Canada
Canexus Income Fund	Trust Units	2011.02.07	477.05	Alkalies and chlorine	Stikeman Elliott LLP	Canada	Burnet, Duckworth & Palmer LLP	Canada
Progress Energy Res Corp	various	2011.03.07	370.74	Crude petroleum and natural gas	Burnet, Duckworth & Palmer LLP	Canada	Blake, Cassels & Graydon LLP	Canada
IESI-BFC Ltd	Common	2011.03.29	251.35	Refuse systems	Torys LLP	Canada	Blake, Cassels & Graydon LLP	Canada
					Torys LLP	United States	Skadden, Arps, Slate, Meagher & Flom LLP	United States
Capital Power Corp	Common	2011.03.17	231.94	Electric services	Fraser Milner Casgrain LLP	Canada	Osler, Hoskin & Harcourt LLP	Canada
Keegan Resources Inc	Common	2011.02.17	213.04	Gold ores	McMillan LLP	Canada	Blake, Cassels & Graydon LLP	Canada
Emera Inc	Common	2011.03.16	201.60	Electric services	Osler, Hoskin & Harcourt LLP	Canada	Stewart McKelvey	Canada
Canaco Resources Inc	Common	2011.03.22	181.06	Mineral exploration	Cassels Brock & Blackwell LLP	Canada	Blake, Cassels & Graydon LLP	Canada
Southern Pac Resrce Corp	Debentures	2011.01.07	172.50	Crude petroleum and natural gas	Davis LLP	Canada	Blake, Cassels & Graydon LLP	Canada
Innergex Renewable Energy	Common	2011.03.04	165.96	Electric services	McCarthy Tétrault LLP	Canada	Borden Ladner Gervais LLP	Canada